

Telephone (603) 673-8855, ext. 213 Fax (603) 673-8136

TOWN OF BROOKLINE, NEW HAMPSHIRE

P.O. BOX 360 – 1 Main Street BROOKLINE, NH 03033-0360

http://www.brookline.nh.us

Brookline's Tax Exemption on Commercial/Industrial Properties

At the March 2018 town meeting, Brookline voters adopted the provisions of state RSA 72:80 through 72:83, which provide a new construction property tax exemption for commercial uses as defined in RSA 72:80.

The exemption applies to the municipal and local school property taxes assessed by the town and exclude the state education property taxes and county taxes.

The property tax exemption is as follows:

- First year: 50%
- Second year: 40%
- Third year: 30%
- Fourth year: 20%
- Fifth year: 10%

Subsequent years are assessed at the full tax rate.

Applications for the tax exemption are due by April 15th of each year.



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Application for Tax Exemption on Commercial/Industrial Properties RSA 72:80-72:83

| Date: | Ν | Map: Lot: |
|--|---|--|
| Name of Business: | | |
| Applicant and Title: | | |
| Property Address: | | |
| | Telephone | |
| New Construction | Addition | Renovation |
| Building Permit Number: | Please include a copy of the | e Plan with this application. |
| Brief description of work to be d | lone: | |
| | | |
| | | |
| Start Date: | Estimated Complet | ion Date: |
| Estimated Cost of Project: | | |
| and local school portion of property project and shall <i>exclude</i> the state ec 50% for the first year, 40% for the s | 14, 2018 town meeting, the exemption taxes for the increase in assessed val ducation and county property tax. The econd year, 30% for the third year, 20 l be assessed at the full rate. Applicat | ue as a result of this construction he exemption shall be as follows: 0% for the fourth year and 10% for |
| I have read and understand the abov authorized to sign this application of | re conditions of this exemption. By sign behalf of this entity. | igning below, I affirm that I am |
| <u></u> | I | Date: |
| Signature of Applicant and Title | | |
| For Board of Assessors only: | | |
| Date of Approval by Board of Asses | | |