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**TOWN OF
BROOKLINE, NEW HAMPSHIRE
TRUSTEES OF THE TRUST FUNDS**

**P.O. BOX 360 – 1 Main Street
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***Trustees of Trust Funds
Minutes
July 17, 2019***

Meeting attendees: Trustees Melanie Levesque, Rodney Lockwood, and Clarence Farwell along with Town Administrator Tad Putney.

Meeting opened at 8:00am.

Minutes

The minutes of the April 17th meeting were unanimously approved as written.

Investment Policy

After a review and discussion, ***Rod moved, seconded by Melanie, to approve the Investment Policy with one correction to the RSA reference on page 2, Voted Yes 3-0.***

Scholarship Award

Tad advised that **Dee Sinclair** had prepared the annual scholarship check for \$1,000, which two trustees had signed last week. He said that the check has been mailed to this year's recipient, Mackenzie Powers. The Trustees signed a letter to People's Securities requesting a \$1,000 withdrawal from the Scholarship Fund and that a check be sent to reimburse the operating account.

SAU Facilities Maintenance Fund

The Trustees signed a check in the amount of \$39,305.74 that **Dee** had prepared for reimbursement of school roof repairs. **Tad** will mail the check to the SAU Business Administrator.

People's Securities Risk Questionnaire

The trustees reviewed the Risk Assessment Questionnaire that had been provided by **Tom O'Malley**. They went through the questionnaire and completed it for the funds the trustees have with People's. **Tad** will return the questionnaire and ask that **Tom** attend the October 16th meeting and provide any recommendations for the funds.

Next Meeting

The next meeting will be held at 8am on Thursday, October 16th.

Meeting adjourned at 8:35am.

Minutes submitted by Tad Putney.